



**Willing to commit,
Able to succeed**





About Petroleb

Petroleb is an upstream oil and gas company which has been incorporated in the Republic of Lebanon. It is headquartered in the Lebanese capital, Beirut, and has a regional representation office in Al-Khobar, Kingdom of Saudi Arabia.

Activities

Petroleb mainly operates in Lebanon, exploring its offshore territories and developing its deep-water resources of oil and gas. Its main business activities are to include the following:

1. Offshore exploration and drilling;
2. Field development;
3. Facility and pipeline construction;
4. Production of fossil fuels; and
5. Transport and marketing of hydrocarbons.

In conducting its activities, Petroleb shall take every possible measure to pursue sustainable growth of its business in a socially responsible, ethical manner, through developing its existing partnerships as well as its human resources, which are to become the company's most valuable asset.

In fact, Petroleb is building a team of highly professional Lebanese and international experts who are being carefully recruited and who shall be trained by its international partners. It is a team which certainly has the will to succeed and to commit:

- The will to succeed as a profitable business operation exceeding the expectations of its shareholders, partners and customers; and
- The will to commit to protecting Lebanon's environment, and providing endless opportunities to the Lebanese people, and actively contributing to the country's social and economic development.

Partnerships and ventures

Petroleb has partnered with a giant international oil company to get the necessary technical support. This partnership has been a strong driver to form a leading consortium aimed to successfully bid for exploration offshore Lebanon, and to positively and actively contribute to the development of the country's oil and gas industry.

Petroleb shall benefit from the technical and organizational know-how of its partners to:

- Professionally operate facilities in a safe and environment-friendly manner; and
- Develop and train its technical and operational staff, particularly Lebanese nationals.



Treasures of the sea

The Lebanese territorial waters are believed to contain large reserves of crude oil and natural gas. This has been validated by the results of recent seismic surveys and actual exploration activities in the entire East Mediterranean region. The undiscovered resources of this area have been estimated in 2010 by the highly-respected US Geological Survey (USGS) at around 1.7 billion barrels of crude oil and 122 trillion cubic feet of natural gas.

Neighboring countries have been very active in exploring their own territorial waters. Results have shown that the actual reserves may very well exceed the USGS estimates, particularly in terms of non-associated natural gas reserves.




A promising future

Lebanon is getting ready to start calling for bids to explore its offshore resources. This is partly due to the promising results of seismic surveys conducted by international companies in the country's territorial waters.

International companies along with national investors and Lebanese communities are all bracing themselves to get the benefits from those huge opportunities, which will surely change the entire business culture in Lebanon.





. Lebanon Headquarters: Saad Zaghloul Street, Block 157, Downtown Beirut Tel: +961 1988880, Fax: +961 1993030
. Saudi Arabia office: Oasis Group, Prince Faisal Bin Fahd St., Al-Hashem Bldg, Al-Khobar 31952
Tel: +966 38820201, Fax: +966 38822158
. info@petroleb.me www.petroleb.me